

Sample questions – Level III

Q. The vehicle used to implement various small business preference programs is:

- (a) Federal Register
- (b) Contract
- (c) FAR
- (d) OFPP

Q. The government may terminate contracts for:

- (a) Convenience
- (b) Failure to make progress
- (c) Cause
- (d) All the above

Q. Simplified acquisitions include:

- (a) All purchases under \$100,000
- (b) Purchases \$2500 and up
- (c) Any purchase using simplified procedures
- (d) All the above

Q. A cost plus award fee contract includes:

- (a) Fixed fee element
- (b) An award fee based on performance
- (c) A and B
- (d) None of the above

Q. Officials authorized to bind the government include:

- (a) ACO
- (b) TCO
- (c) PCO
- (d) All the above

Q. The FAR is:

- (a) Issued by GSA/DoD/NASA
- (b) Divided into 53 parts
- (c) Contains uniform policies and procedures
- (d) All the above

Q. With few exceptions, evaluation factors for contract award are reflected in an RFP in section:

- (a) L
- (b) K
- (c) M
- (d) All the above